

Ref No

: ACRSL12921/16

Company Name: M/s Khan Traders (KT)

Assigned Ticker : KhanTrdVka

: Veterinary medicine and poultry feed seller

Incorporated On: 02 Feb 2009

Head Office

:Thana Road, Ward No. 2, Bhaluka, Mymensingh, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 06 Jun 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	06 Jun 2016	25 Mar 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.