Credit Rating Report

M/s Dewan Jewellers



| Ref No | : ACRSL13175/16 | |
|-----------------|--|--|
| Company Name | : M/s Dewan Jewellers (DJ) | |
| Assigned Ticker | : DewanJewellers | |
| Activity | : Trader of Jewellery | |
| Incorporated On | : 13 Jun 2004 | |
| Head Office | 9 & 30, Shah Ali Shopping Complex, Mirpur-1, Dhaka, Bangladesh | |
| | | |

| Rating Type | : SME / Entity |
|------------------------|---------------------------|
| Rating Validity | : 30 Jun 2017 |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 30 Jun 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

• TAMIM MARZAN HUDA

Chief Operating Officer ARGUS Credit Rating Services Ltd.