

**Ref No** : ACRSL13603/16  
**Company Name** : M/s Sundarban Colour Process (SCP)  
**Assigned Ticker** : SundarbanClr  
**Activity** : Printing and packaging  
**Incorporated On** : 21 Jul 2005  
**Head Office** : 268/1, Fokirapool, Commissioner Goli (1st Floor), Dhaka-1000, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Dec 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

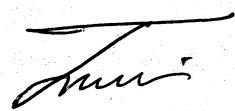
#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-3
Publishing Date	29 Dec 2016	18 Dec 2014

#### Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



**TAIMUR MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.