

Ref No : ACRSL13619/16
Company Name : Camio USA Knitwear Limited (CUSAKNIT)
Assigned Ticker : CUSAKNIT
Activity : Export oriented knit garments.
Incorporated On : 02 Oct 2007
Head Office : Kadda, Nandan, Joydebpur, Gazipur, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BB-	BB-
Short-Term	ST-5	ST-5
Publishing Date	29 Dec 2016	30 Dec 2015

Rating Explanation

Rating	Explanation
BB-	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-5	Speculative investment characteristics. Liquidity is not sufficient to insure against disruption in debt service. Operating factors and market access may be subject to a high degree of variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.



TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.