

Ref No : ACRSL13823/17
Company Name : M/s Salam and Brothers (SB)
Assigned Ticker : SalamandBrhs
Activity : Importer and Trader of transformer and related items
Incorporated On : 30 Jan 1990
Head Office : 5, BCC Road (4th Floor), Nawabpur, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

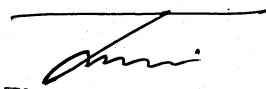
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-2 | AQME-2 |
| Publishing Date | 29 Dec 2016 | 30 Dec 2015 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-2 | ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.