

Ref No : ACRSL13888/17

Company Name: M/s Molla Rice Agency (MRA)

Assigned Ticker : MollaRiceAge
Activity : Rice agency.

Head Office : Abu Bakor Sharok, Islampur Road, Feni Sadar, Feni, Bangladesh

Rating Type : SME / Entity Rating Validity : 18 Jan 2018

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	18 Jan 2017	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.