

**Ref No** : ACRSL13687/16  
**Company Name** : Koba Electronics Limited (KEL)  
**Assigned Ticker** : KobaElc  
**Activity** : Trader & distributor of Electronic goods  
**Incorporated On** : 13 Jun 2006  
**Head Office** : 775, Satmasjid Road, Dhanmondi, Dhaka-1209, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 24 Jan 2018  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	24 Jan 2017	26 Jan 2016

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.