

**Ref No** : ACRSL13814/17  
**Company Name** : M/s Mahathi Enterprise (MahathiEnt.)  
**Assigned Ticker** : MahathiEntr  
**Activity** : Trader of Iron materials.  
**Incorporated On** : 08 Aug 2011  
**Head Office** : 251/A, Mirhajirbag, Dholaikhal, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 26 Jan 2018  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Jan 2017	13 Sep 2015

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

  
**TAMMAM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.