

Ref No : ACRSL13942/17
Company Name : Al-Khairul Auto Rice Mills Limited (AKARM)
Assigned Ticker : AlKhairulAutoRice
Activity : Rice Processing Business.
Incorporated On : 31 Jan 2009
Head Office : Zaman Chamber (3rd Floor), 47, Dilkusha , Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 31 Jan 2018
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB	N/A
Short-Term	ST-5	N/A
Publishing Date	31 Jan 2017	N/A

Rating Explanation

Rating	Explanation
BB	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-5	Speculative investment characteristics. Liquidity is not sufficient to insure against disruption in debt service. Operating factors and market access may be subject to a high degree of variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd