

Ref No	: ACRSL13949/17
Company Name	: Ma Manha Limited (MML)
Assigned Ticker	: MaManha
Activity	RMG accessories importer and supplier
Incorporated On	: 28 Jan 2015
Head Office	: House-42 (5th Floor), Lake Drive Road, Sector-07, Uttara, Dhaka- 1230, Bangladesh
Rating Type	: SME / Entity

<b>Rating Validity</b>	: 06 Feb 2018
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	06 Feb 2017	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.