

Credit Rating Report
Western Earth



Ref No : ACRSL38066/24
Company Name : Western Earth (WE)
Assigned Ticker : WstErth
Activity : RMG Knit, Trading
Head Office : Ka-1/1, Jagonathpur, Vatara, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 10 Jul 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	11 Jul 2024	14 Sep 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Khan Md. Anqul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.