

Ref No : ACRSL39051/24
Company Name : Bhai Bhai Rice Agency (BBRA)
Assigned Ticker : BBRAgnMnkg
Activity : Agro Processing Food, Manufacturing
Incorporated On : 11 Apr 2016
Head Office : Holding-119, Dud Bazar, Manikgonj Bazar, Manikgonj, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 20 Oct 2025
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 21 Oct 2024 | 26 Oct 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.