

**Ref No** : ACRL37886/24  
**Company Name** : Eduko Bangladesh Limited (EBL)  
**Assigned Ticker** : EdkBDL  
**Activity** : Consumer Staples Miscellaneous, Service  
**Incorporated On** : 02 Sep 2015  
**Head Office** : STS Tower (1st floor), Road-12, Block-D, Bashundhara R/A, Dhaka-1229, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 16 Oct 2025  
**Nature of Rating**: Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRL Analyst Team  
**Committee(s)** : ACRL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	17 Oct 2024	N/A

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khay Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.