

Ref No	: ACRSL39045/24
Company Name	: Fatullah Dyeing & Calendering Mills Limited (FDCML)
Assigned Ticker	: FatullahDyeCal
Activity	: Textile Miscellaneous, Manufacturing
Incorporated On	: 24 Dec 1984
Head Office	: Post Office Road, Lalpur, Fatullah, Narayangonj, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 16 Oct 2025
Nature of Rating	: Second Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	17 Oct 2024	14 Sep 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kilja/h M& h Mờ Abdul Wahab, FCMA Chief Executive Officer

V Chief Executive Officer ARGUS Credit Rating Services Ltd.