



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Parjoar Lock House

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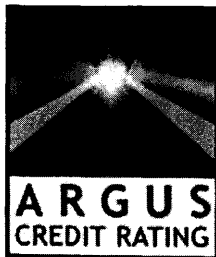
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Bangladesh
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Ref No : ACRSL10239/13
Company Name : M/S Parjoar Lock House (PARJOAR)
Assigned Ticker : PARJOAR
Activity : Trading of different types of door locks, window locks, drawer locks, volt locks
Incorporated On : 03 May 2009
Head Office : 14/26 Mohammad Ali Market, Biren Bose Street, Dhaka-1211, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | A | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 05 Feb 2013 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| A | This category for an institution is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compared to the higher-rated categories. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending 31 December] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

