



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Bangladesh General
Insurance Company
Limited**

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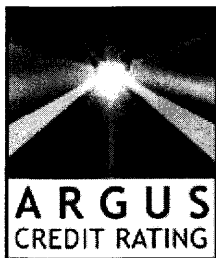
Name:

Designation:

Date:

1 CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com



Ref No	ACRSL10396/13
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	General Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka-1000

Rating Type	Corporate/Entity
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

<i>CREDIT RATING– Entity</i>	<i>CURRENT</i>	<i>PREVIOUS</i>
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Date	27 August, 2013	07 August, 2012

RATINGS EXPLANATION

A+	Long Term: This category for an insurance company is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compare to the higher-rated categories.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in 1HFY13 [ended 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since 1HFY13 [ended 30 June].

