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Credit Rating Report

Jobeda Textile Mills Ltd.

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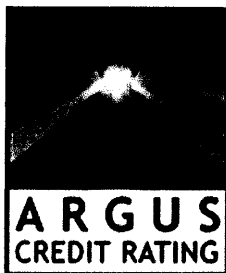
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Ref No : ACRSL10387/13
Company Name : Jobeda Textile Mills Ltd. (JTML)
Assigned Ticker : JOBEDATEXILEMILLS
Activity : Manufacturing and Marketing of Cotton Yarn
Incorporated On : 08 Sep 1999
Head Office : 30, BCIC Bhaban, Motijheel, Dhaka-1000, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	4 Sep 2013	27 Aug 2012

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

