

**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Sublime Resources Limited**



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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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For Additional Information Please Contact:



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Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10403/13  
**Company Name** : Sublime Resources Limited (SRL)  
**Assigned Ticker** : SUBLIMERESOURCE  
**Activity** : Supplier of construction materials: cement and rod  
**Incorporated On** : 08 Dec 2010  
**Head Office** : House-73 (1st & 2nd Floor), Road-4, Block-C, Banani, Dhaka-1213, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	01 Oct 2013	30 Sep 2012

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.