



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Arup Enterprise**

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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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**Ref No** : ACRSL10559/13  
**Company Name** : Arup Enterprise (AE)  
**Assigned Ticker** : ARUPENTERPRISE  
**Activity** : Trader of Electronic Equipments  
**Incorporated On** : 17 Jul 2008  
**Head Office** : 55 Purana Paltan (1st Floor), Dhaka-1000, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	BBB+
Short-Term	ST-2	ST-3
Publishing Date	10 Oct 2013	26 Jul 2012

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

