



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Al-Muslim Yarn Dyeing
Limited**

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Ref No : ACRSL10592/14
Company Name : Al-Muslim Yarn Dyeing Limited (AMYDL)
Assigned Ticker : AMuslimYrnDye
Activity : Dyeing and finishing cotton, polyester and blended Yarn.
Incorporated On : 10 Mar 2008
Head Office : 14 Gedda, Karanapara, Ulail, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	N/A
Short-Term	ST-1	N/A
Publishing Date	30 Dec 2013	N/A

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.