

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

On Line Properties Limited



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Ref No : ACRSL10732/14
Company Name : On Line Properties Limited (OLPL)
Assigned Ticker : OnLine
Activity : Real Estate Construction
Incorporated On : 09 Dec 2009
Head Office : Cosmopolitan Center (3rd Floor), 22/2 Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	N/A
Short-Term	ST-3	N/A
Publishing Date	12 May 2014	N/A

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

