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Credit Rating Report

**Bhai Bhai Engineering
Electric Works Industry**

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Ref No : ACRSL10741/14
Company Name : Bhai Bhai Engineering Electric Works Industry (BBEW)
Assigned Ticker : BhaiEngElec
Activity : Electric product manufacturer.
Incorporated On : 30 Nov 1980
Head Office : 2/KA,Bashbari,Mohammadpur,Dhaka, Bangladesh

Rating Type : SME
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	21 May 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

