



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**M/s Gems World**

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Name:

Designation:

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## CONTACT INFORMATION

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Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10735/14  
**Company Name** : M/s Gems World (MGW)  
**Assigned Ticker** : GemsWorld  
**Activity** : Retail and Wholesaler of different types of stones.  
**Incorporated On** : 14 Jul 2005  
**Head Office** : 45, Navana Tower, Shop-17, 18 (3rd Floor), Gulshan-1, Dhaka-1212, Bangladesh.

**Rating Type** : SME  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	04 Jun 2014	N/A

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd. ACRSL's quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

**Rating Validity** : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

