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(ACRSL)**

Credit Rating Report

**M/s Zamil Trade
International**

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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com



Ref No : ACRSL10782/14
Company Name : M/s Zamil Trade International (ZTI)
Assigned Ticker : ZamilTrd
Activity : Importer and wholesaler of footwear, footwear accessories, muffler, ladies bags, scarf etc.
Incorporated On : 18 Jul 2005
Head Office : 43/1/A, Shohid Nazrul Islam Sarak, New Rajdhani Super Market, Dhaka-1203, Bangladesh.

Rating Type : SME
Rating Validity : 25 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	25 Jun 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.