



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**M/s Sheikh Enterprise**

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Authorized Signature:

Name:

Designation:

Date:

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**Ref No** : ACRSL10822/14  
**Company Name** : M/s Sheikh Enterprise (Sheikh Enterprise.)  
**Assigned Ticker** : SheikhEnt  
**Activity** : Commodity distributor.  
**Incorporated On** : 16 Jul 2014  
**Head Office** : 717, Ashkona, Dakkhin Khan, Dhaka-1230, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 25 Jun 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jun 2014	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY14 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

