



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Prince Real Estate (Pvt.)  
Limited**

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Name:

Designation:

Date:

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**Ref No** : ACRSL10792/14  
**Company Name** : Prince Real Estate (Pvt.) Limited (PREL)  
**Assigned Ticker** : PRINCEREALESTATE  
**Activity** : Real Estate Developer  
**Incorporated On** : 10 Oct 2000  
**Head Office** : Prince Plaza, 4/2 Sobahanbagh, Mirpur Road, Dhaka, Bangladeshi.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 30 Jun 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BB	BB
Short-Term	ST-4	ST-4
Publishing Date	30 Jun 2014	30 Jun 2013

**Rating Explanation**

Rating	Explanation
BB	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

