



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**M/s Salsabil Atar & Borkha
House**

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Ref No : ACRSL10898/14
Company Name : M/s Salsabil Atar & Borkha House (SABH)
Assigned Ticker : SALSABILATAR&BORKHAHOUSE
Activity : Importing, manufacturing and selling Borkha
Incorporated On : 01 Jan 1991
Head Office : 25/3, Ismail Mansion (Ground Floor), Elephant Road, Dhaka-1205, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 13 Jul 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-3
Publishing Date	13 Jul 2014	13 Jan 2013

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

