

# ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

**Credit Rating Report** 

M/s Euro Asia Trading



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#### **CONTACT INFORMATION**

For Additional Information Please Contact:



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**Ref No** 

: ACRSL10904/14

Company Name: M/s Euro Asia Trading (EAT)

Assigned Ticker : EUROASIA

**Activity** 

: Importer, wholesaler and retailer of industrial chemicals

Incorporated On: 01 Jan 2004

**Head Office** 

: 17, Joynag Road, Posta, Lalbagh, Dhaka, Bangladesh.

**Rating Type** 

: Corporate / Entity

Rating Validity : 15 Jul 2015

Analyst(s)

: ACRSL Analyst Team

**Committee(s)** : ACRSL Rating Committees

### **Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	15 Jul 2014	27 Jun 2013

#### **Rating Explanation**

Rating	Explanation
Α-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
CT 3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

