



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/S B. L. Traders

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Ref No : ACRSL10923/14
Company Name : M/S B. L. Traders (BLT)
Assigned Ticker : BLTraders
Activity : Importing and selling of different kinds of dye washing chemicals
Incorporated On : 26 Aug 2008
Head Office : 103/A/1, Green Road, Farmgate, Tejgaon, Dhaka, Bangladesh.

Rating Type : SME
Rating Validity : 20 Aug 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current (SME)	Previous (Corp.)
SME	AQME-4	BBB-
Publishing Date	20 Aug 2014	22 Jul 2013

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.