

**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s Dress Line Bangladesh**



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**Ref No** : ACRSL10874/14  
**Company Name** : M/s Dress Line Bangladesh (MDLB)  
**Assigned Ticker** : DressLine  
**Activity** : Ready made garments retailer.  
**Incorporated On** : 29 Oct 2009  
**Head Office** : 4/1, Golden Plaza (5th Floor), 385, Elephant Road, Dhaka, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 27 Aug 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-2	N/A
Publishing Date	27 Aug 2014	N/A

**Rating Explanation**

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

