



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**M/s Bismilla Traders**

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**Ref No** : ACRSL10885/14  
**Company Name** : M/s Bismilla Traders (Bismillah Traders.)  
**Assigned Ticker** : BismillaTrd  
**Activity** : Authorized dealer of BCIC (Fertilizer).  
**Incorporated On** : 01 Mar 2009  
**Head Office** : 5 No Railway Ghat, Chandpur, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 02 Sep 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	02 Sep 2014	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a <b>Good</b> rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY14 [ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

