

**Ref No** : ACRSL12490/16  
**Company Name** : M/s Maria Trade International (MTI)  
**Assigned Ticker** : MariaTrdInt  
**Activity** : Importer of raw materials for MS pipe.  
**Incorporated On** : 25 Jan 2012  
**Head Office** : 27/1, Haji Osman Gani Road (1st Floor), Alubazar, Dhaka-1100, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 25 Jan 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jan 2016	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.



**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.