Credit Rating Report

M/s I Trade



Ref No	ACRSL12550/16			
Company Name	: M/s I Trade (IT)			
Assigned Ticker	: ITrade : Trader & Supplier of cleaning items, chemical, cosmetics and food items. : House-19, Road-22, Block-K, Banani, Dhaka-1213, Bangladesh			
Activity				
Head Office				
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	. House 13, Koau 22, Dioek K, Baham, E	Jiaka-1213, Dangiadesir		
		Jinka 1213, Daligiadesh		
Rating Type	:SME / Entity			
Rating Type	: SME / Entity			
Rating Type Rating Validity	: SME / Entity : 24 Feb 2017			

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	24 Feb 2016	22 Dec 2014

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.