

Credit Rating Report
M/s Ma-er Dua Baniijaloy



Ref No : ACRSL12605/16
Company Name : M/s Ma-er Dua Baniijaloy (MDB)
Assigned Ticker : MaErDuaBnj
Activity : Wholesaler of commodities
Head Office : Mawna Chowrasta, Sreepur, Gazipur, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 Feb 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	29 Feb 2016	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.