

**Credit Rating Report**  
Taqwa Autithi Tour & Travels



**Ref No** : ACRSL12586/16  
**Company Name** : Taqwa Autithi Tour & Travels (TAT)  
**Assigned Ticker** : TaqwaAutithiTour  
**Activity** : Travel Agent  
**Incorporated On** : 01 Jan 2010  
**Head Office** : 32/8, KA, Masjid-E-Baitul Ferdous Complex (2nd Floor), Room No-01, Tajmahal Road, Mohammadpur, Dhaka-1207, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 07 Mar 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

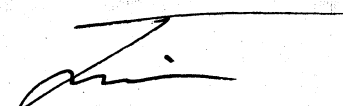
**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	07 Mar 2016	N/A

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.