

**Credit Rating Report**  
M/s Raju Traders



**Ref No** : ACRSL12644/16  
**Company Name** : M/s Raju Traders (RT)  
**Assigned Ticker** : RajuTrd  
**Activity** : Agricultural product seller  
**Head Office** : Notun Golly, Bhairab Bazar, Bhairab, Kishoregonj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 10 Mar 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

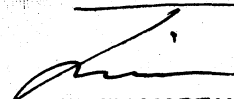
**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	10 Mar 2016	05 Dec 2014

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.