

Ref No : ACRSL12659/16

Company Name : M/S Zavi Trade Valley (ZTV)

Assigned Ticker : ZaviTrdValley

Activity : Importer, Exporter & Indenter

Incorporated On: 12 Jun 2012

Head Office : 224, South Pirerbag, Mirpur, Dhaka-1216, Bangladesh

Rating Type : SME / Entity Rating Validity : 10 Apr 2017

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	10 Apr 2016	N/A

Rating Explanation

Rating	Explanation and desired to the second
	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.