

**Credit Rating Report**  
Royal Techno Zone Limited



**Ref No** : ACRSL12776/16  
**Company Name** : Royal Techno Zone Limited (RTZ)  
**Assigned Ticker** : RoyalTechno  
**Activity** : Importer and supplier of IT materials  
**Incorporated On** : 02 Dec 2002  
**Head Office** : 29, MM Ali Road, Lalkhanbazar, Chittagong, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 18 Apr 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

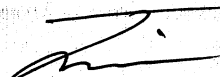
**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-3      | N/A      |
| Publishing Date | 18 Apr 2016 | N/A      |

**Rating Explanation**

| Rating | Explanation                                                                                                                                                                                                                                                                                                                                                                |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.