

Credit Rating Report
Shadesh Printing & Papers Limited



Ref No : ACRSL12779/16
Company Name : Shadesh Printing & Papers Limited (SPPL)
Assigned Ticker : ShadeshPrinting
Activity : Printing books, Certificate, Papers, Legal document and related service.
Incorporated On : 08 Mar 2010
Head Office : NSC Tower (19th Floor), 62/3, Purana Palton, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 19 Apr 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	19 Apr 2016	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.