

**Ref No** : ACRSL12847/16  
**Company Name** : Matam Fibre Mills Limited (MFML)  
**Assigned Ticker** : MatamFiberMill  
**Activity** : Spinning mill.  
**Head Office** : Senakalyan Bhaban, 195, Motijheel C/A, Dhaka-1000, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 19 May 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
<b>Long-Term</b>	BBB+	N/A
<b>Short-Term</b>	ST-3	N/A
<b>Publishing Date</b>	19 May 2016	N/A

**Rating Explanation**

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.