

Ref No : ACRSL12887/16

Company Name: M/s Sulab Bitan & its Sister Concern (SB)

Assigned Ticker : SulabBitan

Activity : Importer and trader of cell phone and accessories

Incorporated On: 04 Feb 2008

Head Office :69/1, Mohammadia Plaza, Reazuddin Bazar, Chittagong,

Bangladesh

Rating Type : SME / Entity **Rating Validity** : 26 May 2017

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	26 May 2016	N/A

Rating Explanation

Rating	Explanation
AON45 2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.