

Ref No : ACRSL13010/16
Company Name : Akota Composite Mills Ltd (ACML)
Assigned Ticker : ACML
Activity : Cotton Yarn Manufacturer.
Incorporated On : 03 Dec 2001
Head Office : Sur-Naz Garden, 28/C-3, Toyenbee Circular Road, Motijheel, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 23 Jun 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

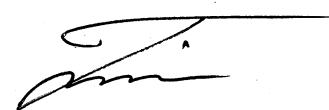
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	23 Jun 2016	20 May 2015

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.



TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.