

**Credit Rating Report**  
Jhalmal Textile Mills (Pvt) Limited



**Ref No** : ACRSL13093/16  
**Company Name** : Jhalmal Textile Mills (Pvt) Limited (JTMPL)  
**Assigned Ticker** : JhalmalTextile  
**Activity** : Fabric Manufacturer  
**Incorporated On** : 05 May 2005  
**Head Office** : 33/12, Sheikh Mansion, Islampur, Dhaka-1100, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Jun 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	30 Jun 2016	28 Jun 2015

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.