



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Concord Real Estate &  
Development Ltd**

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Name:

Designation:

Date:

## **CONTACT INFORMATION**

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**Ref No** : ACRSL13184/16  
**Company Name** : Concord Real Estate & Development Ltd (CRDL)  
**Assigned Ticker** : ESTATEDEVELOPMENT  
**Activity** : Constructing and selling residential and commercial apartments.  
**Incorporated On** : 09 May 1999  
**Head Office** : Concord Center, ,43, North C/ A, Gulshan-2, Dhaka- 1212, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 31 Aug 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| Long-Term       | A           | A           |
| Short-Term      | ST-2        | ST-2        |
| Publishing Date | 31 Aug 2016 | 31 Aug 2015 |

**Rating Explanation**

| Rating | Explanation                                                                                                                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A      | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2   | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.                                                                                                                                     |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending August 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

