



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**M/s G. M. Thai Aluminium
& Glass House**

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Credit Rating Report

M/s G. M. Thai Aluminium & Glass House



Ref No : ACRSL13229/16
Company Name : M/s G. M. Thai Aluminium & Glass House (GMAG)
Assigned Ticker : GMThaiAlumGlass
Activity : Trader of Thai Aluminum and Glass.
Head Office : 35, Shaheed Faruk Road, Jatrabari, Dhaka-1204, Bangladesh

Rating Type : SME / Entity
Rating Validity : 04 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	04 Sep 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

