



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Baxter Brenton  
(Bangladesh) Clothing  
Manufacturing Co. Limited**

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Name:

Designation:

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## Credit Rating Report

Baxter Brenton (Bangladesh) Clothing Manufacturing Co. Limited



**Ref No** : ACRSL13304/16  
**Company Name** : Baxter Brenton (Bangladesh) Clothing Manufacturing Co. Limited  
(BAXTERBRENTON)  
**Assigned Ticker** : BAXTERBRENTON  
**Activity** : 100% Export Oriented RMG Manufacturer  
**Incorporated On** : 27 Sep 2016  
**Head Office** : House-45, Road-17, Banani C/A, Dhaka-1213, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 22 Sep 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

### Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A
Short-Term	ST-3	ST-3
Publishing Date	22 Sep 2016	22 Sep 2015

### Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

