



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Step Shoe Last And
Accessories Company Ltd**

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Credit Rating Report
Step Shoe Last And Accessories Company Ltd



Ref No : ACRSL13276/16
Company Name : Step Shoe Last And Accessories Company Ltd (SSLACL)
Assigned Ticker : SSLACL
Activity : Manufacturer and seller of Shoe Last and footwear accessories.
Incorporated On : 02 Mar 2010
Head Office : House-OI, Road-I5, Sector-01 Uttara, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 22 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	22 Sep 2016	30 Jun 2015

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

