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(ACRSL)**

Credit Rating Report

**New Discovery Tours &
Logistic**

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Credit Rating Report
New Discovery Tours & Logistic



Ref No : ACRSL13300/16
Company Name : New Discovery Tours & Logistic (ND)
Assigned Ticker : NewDiscoveryTours
Activity : Tours and Travel Services
Incorporated On : 22 Apr 2007
Head Office : House-32/A (2nd Floor), Road-07, Sector-03, Uttara, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 27 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	27 Sep 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

