



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s Islam Brothers

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Credit Rating Report
M/s Islam Brothers



Ref No : ACRSL13301/16
Company Name : M/s Islam Brothers (IB)
Assigned Ticker : IslamBroNsdI
Activity : Supplier of construction material
Incorporated On : 09 Feb 2014
Head Office : 333, West Dhanmondi, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	09 Oct 2016	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

