

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M G Knit Flair Limited



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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com

Ref No : ACRSL13287/16
Company Name : M G Knit Flair Limited (MGKnitFlair)
Assigned Ticker : MGKnit
Activity : 100% Export Oriented Sweater Manufacturer.
Incorporated On : 12 Feb 2005
Head Office : Lotus Kamal Tower-1 (9th Floor), 57, Joar Sahara Commercial Aria,
 Nikunja-2 (New Airport Road), Dhaka-1229, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 19 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	19 Oct 2016	30 Dec 2014

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.